



Dear colleague:

Please find below the newsletter of the CBFR in Rio for the first semester of 2018.

Activities

Finance Research Seminars

- Klenio Barbosa, Insper, Sao Paulo, presented the paper “Bank Competition and the Limits of Creditor’s Protection Reforms” on February 7, 2018 (joint work with Leonardo Alencar and Rodrigo Andrade)
- Pedro Matos, University of Virginia, presented the paper “Leviathan Inc. and Corporate Environmental Engagement” on June 6, 2018 (joint work with Hao Liang and Po-Hsuan Hsu)

Conference participation

Lars Norden presented the paper “Economies of Scope in Consumer Credit” at the 13th FIRS Conference in Barcelona. He presented the paper “Does Uniqueness in Banking Matter?” at the Chicago Financial Institutions Conference 2018 and the FGV/EESP finance seminar in São Paulo. He discussed the paper “To Ask or Not to Ask? Collateral versus Screening in Lending Relationships” by Hans Degryse, Artashes Karapetyan, and Sudipto Karmakar at the Conference on “Bank business models: structural changes and their systemic implications” organized by the Deutsche Bundesbank in Frankfurt.

New working papers

- Behr, P., Wang, W. The (un)desired effects of government bailouts: The impact of TARP on the interbank market and bank risk-taking, June 2018.
- Goldszmidt, R., Behr, P., Zucco, C., Lenz, A.-K. Microcredit Impacts: Evidence from a large-scale Observational Study in Brazil, June 2018.

CBFR fellow Wolf Wagner taught the Financial Stability Workshop at FGV-EBAPE from May 7th to 14th, 2018. The workshop was part of the Finance Track of EBAPE's MSc/PhD program.



Publications

Beck, T., Behr, P., Madestam, A. (2018). Sex and Credit: Do Gender Interactions Matter for Credit Market Outcomes? *Journal of Banking & Finance* 80, 380-397. (Download [HERE](#))

Behr, P., Kisgen, D.J., Taillard, J.P. (2018). Did Government Regulations Lead to Inflated Credit Ratings? *Management Science* 64, 1034-1054. (Download [HERE](#))

Save the dates

Upcoming events in the second semester 2018

- Finance seminar Co-Pierre Georg (University of Cape Town) on August 31, 2018
- International Conference on Banking and Economic Development in Rio de Janeiro, CBFR in Rio at FGV-EBAPE, December 6-7, 2018
- Partner conference “Santiago Finance Workshop 2018” in Chile on December 10 and 11, 2018

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